Eagle Nuclear Energy Expands Government Affairs and Uranium Advisory Capabilities

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LSN Partners to lead government affairs efforts, with former Azarga Uranium CEO Blake Steele advising on Eagle's uranium strategy

RENO, Nev., Sept. 09, 2026 (GLOBE NEWSWIRE) -- Eagle Nuclear Energy Corp. ("Eagle" or the "Company"), a next-generation nuclear energy company that owns one of the largest conventional, measured and indicated uranium deposits in the United States, today announced that it has engaged LSN Partners ("LSN") to provide government affairs, strategic advisory and stakeholder engagement services. The Company also announced the appointment of Blake Steele as an advisor.

LSN will support Eagle's federal and state public-sector objectives, with a focus on domestic uranium production, advanced nuclear technologies, critical minerals policy, energy security, permitting and regulatory matters, and federal funding and procurement opportunities. The engagement will also support Eagle's outreach to relevant federal agencies and key state governments, including Oregon and Nevada.

The engagement comes as the U.S. continues to focus on strengthening domestic uranium production and reducing reliance on foreign sources across the nuclear fuel supply chain. LSN will work with Eagle to develop and implement an engagement strategy around the policy, regulatory, and economic matters relevant to the Company's long-term objectives.

"Eagle continues to work towards the development of an integrated nuclear energy platform combining domestic uranium resources with advanced SMR technology," said Eagle CEO Mark Mukhija. "As we advance Aurora and our broader nuclear energy initiatives, we believe it is important to be actively engaged in the federal and state policy discussions impacting the future of domestic uranium production and nuclear energy. LSN brings significant experience across government affairs and strategic advisory services, which we're confident will benefit Eagle as we move forward."

In connection with these efforts, Eagle has appointed Blake Steele as an advisor to the Company. Steele is an experienced uranium and mining executive who previously served as President and CEO of Azarga Uranium Corp., where he led the advancement of a portfolio of U.S. uranium assets through the company's acquisition by enCore Energy Corp. in 2022. Steele brings experience in U.S. uranium project development, public company leadership, and capital markets.

"Blake has direct experience advancing U.S. uranium assets and a proven track record of success in building value around domestic uranium projects," said Mukhija. "That experience will be particularly relevant as we advance Aurora."

Eagle's flagship Aurora Uranium Project ("Aurora"), located along the Oregon-Nevada border, is one of the largest undeveloped uranium deposits in the United States. Eagle is currently advancing Aurora toward a Pre-Feasibility Study scheduled for completion in late 2027. The Company believes increased coordination between industry and government will be important as the U.S. works to expand domestic uranium production, strengthen energy security, and meet growing electricity demand.

About Eagle Nuclear Energy Corp.

Eagle Nuclear Energy Corp. is a next-generation nuclear energy company that combines domestic uranium exploration with access to certain small modular reactor ("SMR") technology. The Company owns one of the largest conventional, measured and indicated uranium deposits in the United States, located in southeastern Oregon. This includes the Aurora deposit, with 32.75Mlbs Indicated and 4.98Mlbs Inferred (SK-1300 TRS) of near-surface uranium resource, and the adjacent Cordex deposit, which the Company believes has the potential to expand the project's overall resource inventory. BBA USA Inc. completed Aurora's S-K 1300 Mineral Resource Estimate and authored the related Technical Report Summary in August 2025. By integrating advanced SMR technology with a sizable uranium asset, Eagle is building an integrated nuclear platform positioned to support domestic nuclear energy development.

For more information about Eagle Nuclear Energy Corp., visit www.eaglenuclear.com.

Cautionary Note Regarding Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements. All statements other than statements of historical facts contained in this press release are forward-looking statements. Any statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are also forward-looking statements. In some cases, you can identify forward-looking statements by words such as "estimate," "plan," "project," "forecast," "intend," "expect," "anticipate," "believe," "seek," "strategy," "future," "opportunity," "may," "target," "should," "will," "would," "will be," "will continue," "will likely result," "preliminary," or similar expressions that predict or indicate future events or trends or that are not statements of historical matters, but the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements include, without limitation, the outlook for Eagle's business; the ability to execute Eagle's strategies; projected and estimated financial performance; anticipated industry trends; the future price of minerals; future capital expenditures; success of exploration activities; mining or processing issues; government regulation of mining operations; and environmental risks; as well as any information concerning possible or assumed future results of operations of Eagle. The forward-looking statements are based on the current expectations of the management team of Eagle, and are inherently subject to uncertainties and changes in circumstance and their potential effects. There can be no assurance that future developments will be those that have been anticipated. These forward-looking statements involve a number of risks, uncertainties or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, (i) market risks; (ii) the effect of the Business Combination on Eagle's business relationships, performance, and business generally; (iii) risks that the Business Combination disrupts current plans of Eagle and potential difficulties in its employee retention as a result of the Business Combination; (iv) the outcome of any legal proceedings that may be instituted against Eagle related to the Business Combination; (v) failure to realize the anticipated benefits of the Business Combination; (vi) the inability to maintain the listing of Eagle's securities on Nasdaq Capital Market or a comparable exchange; (vii) the risk that the price of Eagle's securities may be volatile due to a variety of factors, including changes in laws, regulations, technologies, natural disasters or health epidemics/pandemics, national security tensions, and macro-economic and social environments affecting its business; (viii) fluctuations in spot and forward markets for lithium and uranium and certain other commodities (such as natural gas, fuel oil and electricity); (ix) restrictions on mining in the jurisdictions in which Eagle operates; (x) laws and regulations governing Eagle's operation, exploration and development activities, and changes in such laws and regulations; (xi) Eagle's ability to obtain or renew the licenses and permits necessary for the operation and expansion of its existing operations and for the development, construction and commencement of new operations; (xii) risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, potential unintended releases of contaminants, industrial accidents, unusual or unexpected geological or structural formations, pressures, cave-ins and flooding); (xiii) inherent risks associated with tailings facilities and heap leach operations, including failure or leakages; the speculative nature of mineral exploration and development; the inability to determine, with certainty, production and cost estimates; inadequate or unreliable infrastructure (such as roads, bridges, power sources and water supplies); (xiv) environmental regulations and legislation; (xv) the effects of climate change, extreme weather events, water scarcity, and seismic events, and the effectiveness of strategies to deal with these issues; (xvi) risks relating to Eagle's exploration operations; (xvii) fluctuations in currency markets; (xviii) the volatility of the metals markets, and its potential to impact Eagle's ability to meet its financial obligations; (xix) disputes as to the validity of mining or exploration titles or claims or rights, which constitute most of Eagle's property holdings; (xx) Eagle's ability to complete and successfully integrate acquisitions; (xxi) increased competition in the mining industry for properties and equipment; (xxii) limited supply of materials and supply chain disruptions; (xxiii) relations with and claims by Indigenous populations; (xxiv) relations with and claims by local communities and non-governmental organizations; and (xxv) the risk that other capital needed by Eagle may not be raised on favorable terms, or at all. The foregoing list is not exhaustive, and there may be additional risks that Eagle presently does not know or that Eagle currently believes are immaterial. You should carefully consider the foregoing factors, any other factors discussed in this press release and the other risks and uncertainties described in the registration statement on Form S-4 initially filed by Eagle on September 30, 2025, and the definitive proxy statement / prospectus contained therein, and any amendments or supplements thereto, and those discussed and identified in other filings made with the SEC by Eagle from time to time, which may be found on the SEC's website at www.sec.gov. Eagle cautions you against placing undue reliance on forward-looking statements, which reflect current beliefs and are based on information currently available as of the date a forward-looking statement is made. Forward-looking statements set forth in this press release speak only as of the date of this press release. Eagle undertakes no obligation to revise forward-looking statements to reflect future events, changes in circumstances, or changes in beliefs. In the event that any forward-looking statement is updated, no inference should be made that Eagle will make additional updates with respect to that statement, related matters, or any other forward-looking statements.

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